The following are questions and responses received from Vendor (s) regarding this RFP:

1) In the VIII. BIDDING SCHEDULE / PRICE-BUSINESS PROPOSAL area, p. 18, there is an abbreviation in the Unit of Measure column – “LT.” What does LT mean? Lot

2) In IV. INFORMATION FOR OFFERORS TO SUBMIT – Delinquency/Default Aversion Contacts (p. 11) – Question F states: “If a delinquent borrower is cured, what type of financial counseling is offered? Is there a cost to the College or the borrower?” What is meant by the term “financial counseling”? In Texas, institutions that offer financial counseling are required to be licensed as providers of advice on investment, pension plans, etc. TG is not licensed to provide such information. We can, however, offer content and material related to financial literacy, including budgeting and saving. Is this the type of information that HGTC requires?

No we do not have the need for licensed, financial planner/counselor. What we need is financial literacy tools, and capable staff to answer basic financial literacy inquiries.

3) In IV. INFORMATION FOR OFFERORS TO SUBMIT – Delinquency/Default Aversion Contacts (p. 11) – Question I states: “Do you work all delinquent files or only those files that can affect an open cohort default year?” Is an “open cohort default year” the same as an “active cohort default year” as mentioned in Item 4 under the Scope of Work? Is there a contradiction between this question and Item 4 under the Scope of Work, which states that “only active cohort default years will be worked simultaneously”?

Yes, an “active cohort default year” is the same as an “open cohort default year”.

Respectfully Submitted By: Dianna Cecala, Procurement Manager
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