

HORRY-GEORGETOWN TECHNICAL COLLEGE

POLICY

Number: 9.6.7
Title: Verification of Title IV Recipients
Authority: Title 59, Chapter 53, Sections 810-860 of the
1976 Code of Laws of South Carolina, as Amended
Responsibility: Financial Aid Director

Original Approval Date: 09-09-1993
Last Cabinet Review: 11-01-2017
Last Revision: 11-01-2017

Chairperson

Horry-Georgetown Technical College adheres to the following verification principles developed by the National Association of Student Financial Aid Administrators (NASFAA).

To ensure that limited financial aid funds are awarded to eligible students in an equitable and consistent manner, all institutions must develop policies for verification of family reported information.

Requirements for verification of family-reported information for purposes of qualifying for financial aid must be cost effective, flexible, and based upon acceptance of a reasonable tolerance range for error applied to award amounts.

While institutions vary widely by type, students served, and mission, minimum standards for verification must exist for all institutions.

Established institutional policies, which outline required forms and procedures to fulfill verification standards, shall be written and made available to applicants for financial aid.

Verification procedures used by institutions should as a minimum based on an accurate representation of the applicant pool and may include the use of single or multiple edit checks used to establish error-prone criteria.