Under authority of South Carolina Code Section 59-53-50 and in accordance with State Board of Technical and Comprehensive Education Policy 4-5-101, College equipment with an acquisition cost of $5,000 or greater will be capitalized. Said equipment will have a separate identifying decal attached and be accounted for as individual items on State inventory control records.

Further, items purchased with a value between $1,000 and $4,999 with a useful life greater than one (1) year shall have a non-capital decal on an individual piece or lot assignment basis and shall be accounted for by decal number and non-nomenclature by the custodian, State administrative unit, or individual College.