Under the authority of South Carolina Code Section 59-53-52(4)(5) and Section 59-53-1620(4), and on behalf of the Area Commission, the President or his/her designee is authorized to accept donations, of all kinds and descriptions, to the College, with the exception that the acceptance of real property will require approval of the Area Commission. For financial reporting and tax purposes, the evaluation of all gifts must be established by external authorities or by the donor. The President, as designee of the Area Commission, may request that the Horry-Georgetown Technical College Foundation provide formal recognition in its annual publications.