A. The inventory shall be maintained in a manner approved by the South Carolina Technical College System and the records shall contain such statistical data as may be deemed necessary in accounting for the equipment and its use.

B. All equipment valued at $2,500.00 or more will have a state equipment I.D. located on the equipment and properly recorded in accordance with current state board inventory procedures. New equipment purchases will have a properly recorded I.D. prior to distribution to the appropriate department.

C. All state equipment valued greater than $2,500.00 will be inventoried annually and the data electronically transferred to the South Carolina Technical College System.