

HORRY-GEORGETOWN TECHNICAL COLLEGE

POLICY

Number: 2.3.4
Title: Contracts
Authority: Title 59, Chapter 53, Sections 819-860 of the
1976 Code of Laws of South Carolina, as amended;
SC Technical College System
Responsibility: Vice President for Finance and Administration
Original Approval Date: 02-09-1995
Last Cabinet Review: 09-08-2021
Last Revision: 09-08-2021

Chairperson

All approved College academic consortia relationships and contractual agreements, regardless of cost or value, will be formally reviewed by the Cabinet and the Area Commission on an annual basis. This review shall be conducted against the purpose of the institution and to ensure ongoing compliance with external requirements.

All other approved contractual agreements which exceed \$25,000 must be formally reviewed by the Area Commission on an annual basis, in compliance with requirements of the State Board for Technical and Comprehensive Education and the State Fiscal Accountability Authority.