

HORRY-GEORGETOWN TECHNICAL COLLEGE

POLICY

Number: 2.1.7
Title: Investment of Temporary Funds
Authority: Title 59, Chapter 53, Sections 810-860 of the
1976 Code of Laws of South Carolina, as Amended
Responsibility: Vice President of Finance and Administration

Original Approval Date: 01-13-1994
Last Cabinet Review: 02-22-2017
Last Revision: 02-22-2017

Chairperson

Under authority of the South Carolina Code Section 59-53-52(2) (12) the President is authorized to invest the College Funds in approved financial institution's investment accounts. The President may designate the Vice President of Finance and Administration to make such investments.

The President or designee shall make an annual report in the investment program of the College to the Area Commission.