

HORRY-GEORGETOWN TECHNICAL COLLEGE

# POLICY

Number: 2.1.7  
Title: Investment of Temporary Funds  
Authority: Title 59, Chapter 53, Sections 810-860 of the  
1976 Code of Laws of South Carolina, as Amended  
Responsibility: Vice President of Finance and Administration  
  
Original Approval Date: 01-13-1994  
Last Cabinet Review: 03-15-2023  
Last Revision: 02-22-2017

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Chairperson

Under authority of the South Carolina Code Section 59-53-52(2) (12) the President is authorized to invest the College Funds in approved financial institution's investment accounts. The President may designate the Vice President of Finance and Administration to make such investments.

The President or designee shall make an annual report in the investment program of the College to the Area Commission.