

HORRY-GEORGETOWN TECHNICAL COLLEGE

# POLICY

Number:	2.1.6
Title:	Petty Cash
Authority:	Title 59, Chapter 53, Sections 810-860 of the Code of Laws of South Carolina, as Amended
Responsibility:	Vice President of Finance and Administration
Original Approval Date:	09-09-1993
Last Cabinet Review:	07-24-2024
Last Revision:	02-22-2017

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Chairperson

Under authority of the South Carolina Code Section 59-53-52(2)(12) the President may designate the Vice President of Finance and Administration to establish petty cash and change funds not to exceed \$5,000. These funds are provided for emergencies, and small purchases not suitable for purchasing through the College purchase order process. Single reimbursement from these funds shall not exceed \$50.

The petty cash accounts shall be limited to the following functional areas:

Conway Campus - Finance Office

Georgetown Campus - Finance Office

Grand Strand Campus - Finance Office

The Vice President of Finance and Administration will provide for adequate internal accounting and control over these funds.