HORRY-GEORGETOWN TECHNICAL COLLEGE

POLICY

Number: 2.1.5

Title: Insurance

Authority: Title 59, Chapter 53, Sections 810-860 of the

1976 Code of Laws of South Carolina, as Amended

Responsibility: Vice President of Finance and Administration

Original Approval Date: 01-13-1994 Last Cabinet Review: 09-07-2022 Last Revision: 08-25-2021

Chairperson

Authority: Code of Laws of South Carolina, Section 59-53-52 (7).

The President, or their designee, shall establish and maintain insurance coverage required by law (including Worker's Compensation) and such coverage as to protect College property against major perils, such as fire and windstorms.

Other insurance coverage may be established and maintained, if deemed appropriate and desirable, for the benefit and protection of students, faculty or staff, or where it is considered prudent to protect some property against losses occasioned by other than major perils, or to protect the College from liability loss due to any accident or hazard which may arise as a result of use of College facilities by outside groups or organizations.

An annual review of the College's insurance program shall be made by the President or designee and presented to the Area Commission.