

HORRY-GEORGETOWN TECHNICAL COLLEGE

POLICY

Number: 2.1.3
Title: Audit of Financial Records
Authority: Title 59, Chapter 53, Sections 810-860 of the
1976 Code of Laws of South Carolina, as Amended
Responsibility: Vice President of Finance and Administration

Original Approval Date: 01-13-1994
Last Cabinet Review: 02-22-2017
Last Revision: 02-22-2017

Chairperson

Authority: Code of Laws of South Carolina, Section 59-53-52 (15)

The College shall keep full and accurate accounts of receipts and expenditures and make monthly reports in accordance with uniform procedures established for the State Technical Education System, and within 90 days following the close of the fiscal year cause a complete audit of financial affairs to be made by an independent certified public accountant with copies of the audit report and management letter to be delivered concurrently to the Area Commission and the State Board for Technical and Comprehensive Education, and other agencies as required.